



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24177.7 (0.8%)

24060 - 24335



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24596	24466	24322	24191	24047	23916	23772

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	56%
Percentage of stocks above 20-Day SMA	78%
Advance-Decline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.0)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24191. If Nifty trades above this level, it may further rally up to 24322-24466-24596 levels. However, if it trades below 24191 levels, we may witness profit booking in the market, and the index may correct up to 24047-23916-23772 levels.

Price Gainers

Script ID	Price	%Chg
ITC	316.3	3.9
TECHM	1459.8	3.7
INDUSINDBK	913.8	3.2
MARUTI	13257.0	2.8
COALINDIA	479.9	2.8

Price Losers

Script ID	Price	%Chg
DRREDDY	1329.8	-1.8
NTPC	401.3	-1.4
ICICIBANK	1281.0	-0.9
BAJAJFINSV	1764.2	-0.8
HINDALCO	1067.2	-0.7

Index

CMP

Prior Day's Range

BANK NIFTY

55403.6 (0.0%)

55291 - 56179



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56846	56513	55958	55624	55070	54736	54182

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (1.0)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 55624. If Bank Nifty trades above this level, it may rally up to 55958-56513-56846 levels. However, if it trades below 55624 levels, we may witness profit booking in the market, and the index may correct up to 55070-54736-54182 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	913.8	3.2
IDFCFIRSTB	70.2	2.1
KOTAKBANK	382.0	1.1
AXISBANK	1296.4	0.6
BANKBARODA	268.3	0.2

Price Losers

Script ID	Price	%Chg
FEDERALBNK	284.8	-2.0
ICICIBANK	1281.0	-0.9
AUBANK	1017.7	-0.5
HDFCBANK	779.0	-0.5
PNB	112.7	-0.4

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